

## **CARES Act Public Notice – Update for Website Posting**

**As of 9/30/2021**

Since the onset of the pandemic in 2020, Pfeiffer University has applied for and received COVID-10 emergency relief support through the Federal Higher Education Emergency Relief (HEERF) Fund. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L. 116–136), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260), and the American Rescue Plan legislation represent HEERF I, HEERF II, and HEERF III, respectively.

The following update is as of September 30, 2021.

### **1. CARES Act (HEERF I)**

The Coronavirus Aid, Relief, and Economic Security Act or, CARES Act, was passed by Congress on March 27, 2020 to provide fast, direct economic aid to the American people negatively impacted by the COVID-19 pandemic. Approximately \$14 billion of total aid was given to the Office of Postsecondary Education as the Higher Education Emergency Relief Fund, or HEERF. This funding is also referred to as CARES HEERF I, to distinguish it from subsequent Federal legislation that provides relief funding.

To date, Pfeiffer University was allocated \$1,274,850 in CARES HEERF I support. In compliance with Federal guidelines, we have used this funding for direct student aid in the form of modest emergency aid grants. We also utilized the funding for Room and Board adjustments for residential students impacted in Spring 2020. Additionally, Pfeiffer leveraged this funding to establish a COVID-19 Student Relief Fund for students with additional financial needs due to pandemic impacts.

### **2. CRRSAA (HEERF II)**

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on December 27, 2020. In total, the CRRSAA authorizes \$81.88 billion in support for education.

To date, Pfeiffer University was allocated \$2,087,406 in CRRSAA (HEERF II) support. In compliance with Federal guidelines, we have allocated the majority of this funding for direct student aid and a smaller portion to mitigate the financial impact to the University from the COVID-19 pandemic.

### **3. American Rescue Plan (HEERF III)**

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund and represents the third stream of funding (HEERF III) appropriated for HEERF to prevent, prepare for, and respond to coronavirus.

To date, Pfeiffer University was allocated \$3,307,014 in HEERF III support. In compliance with Federal guidelines, we have allocated the majority of this funding for direct student aid and a smaller portion to mitigate the financial impact to the University from the COVID-19 pandemic, such as technology expenses to support remote learning. In compliance with Federal requirements, we also have allocated a portion of funding to mitigate spread of the COVID-19 virus.

**4. Strengthening Institutions Program (SIP)**

Federal HEERF III funding also included allocations for colleges and universities through the Strengthening Institutions Program (SIP). To date, Pfeiffer University was allocated \$295,104 in SIP support. In compliance with Federal requirements, Pfeiffer is using its SIP award for direct student aid support and to help defray expenses incurred by the University, such as technology costs.

The University is in compliance with required Federal quarterly reporting.

This information will be updated online every 30 days.