Financial Aid Terms and Conditions

The financial aid identified on your Award Letter is being offered to you with the following conditions:

- You must be a U.S. citizen or eligible non-citizen.
- You must be classified as a degree-seeking student at Pfeiffer University to be eligible for financial aid. Unclassified students, non-degree-seeking students and provisionally admitted students are not eligible for financial aid. If you are a graduate student, you must be fully admitted to your program. Conditionally/Provisionally admitted graduate students may be eligible for aid for one calendar year, but you need to check with the Office of Financial Aid to determine if you are eligible and to find out what limitations exist.
- Your financial assistance is awarded based on merit and/or calculated need as determined from the information provided on your financial aid application forms. Financial aid awards are subject to adjustments or cancellations due to changes in laws, regulations, appropriations, changes in your financial situation, verification, discovery of data errors, changes in your enrollment status or changes in your residency status amongst others.
- Students who have been previously incarcerated or are currently incarcerated or who might be incarcerated during their current term of attendance must identify themselves to the financial aid office to determine their financial aid eligibility.
- If you receive any financial assistance from an outside source (e.g., a private scholarship) that is not included on your Award Letter, you must inform the Office of Financial Aid.
- You must be enrolled at least half-time (six credit hours minimum per term) to be eligible for the Federal Direct Loan(s).
- You must be enrolled full-time (12 credit hours per semester) to receive most types of financial aid. If you enroll less than full-time, your financial aid awards (including the Federal Pell Grant, Federal Direct Loans, NCLTG/scholarships, Federal Perkins Loan, and the Federal Supplemental Educational Opportunity Grant (SEOG) will be reduced or cancelled.
- Classes taken for audit are not eligible for financial assistance and do not count toward enrollment for purposes of financial assistance. It is the student’s responsibility to inform the Office of Financial Aid if he/she enrolls in a class for an audit grade.
- If requested, you must provide documents to verify the accuracy of information reported on the FAFSA before financial aid can be awarded or disbursed.
- You will be responsible for repaying any funds you receive that exceed your financial need, or if for any reason, you become ineligible for the financial aid.
  If you drop classes, withdraw, or make other academic changes, your financial aid awards may be adjusted and repayment may be required. Please contact the Office of Financial Aid prior to dropping or withdrawing from the university. It may impact your current or future aid eligibility.
- If you stop attending classes without officially withdrawing, your financial aid awards may be adjusted and repayment may be required.
- You must maintain Satisfactory Academic Progress (SAP). Please refer to the University catalog.
- You must work in a Federal Work-Study (FWS) position to earn the FWS amount shown on your Award Letter. FWS funds are not disbursed into your University Billing Account. You receive a pay check every month, just as in any other form of employment.
- If you are working toward a second bachelor’s degree, you are only eligible for Federal Direct Loan(s).
- You are not eligible for aid restricted to undergraduate students, such as the Federal Pell Grant, NCLTG, or Federal SEOG, if you have a bachelor’s degree or if you are a graduate/professional student.
- You will receive financial aid in two installments (one half is disbursed for fall semester; the second half for spring semester), unless otherwise noted. Disbursements are made directly to your student account.