Helpful Information

UNDERSTANDING YOUR AWARD NOTIFICATION

As you go through this process of making your college decision, there are several different terms you will hear. The most common terms are Cost of Attendance or budget, Need, EFC and FAFSA.

1) **Cost of Attendance** is a budget we develop to assist you in financing your college education. *This budget consists of “real” charges (Pfeiffer University will actually charge you), such as tuition, room and board. We also include a budget for personal expenses, books and transportation costs. These are not items for which Pfeiffer will bill you directly, but we do believe you should have an idea of what these expenses might be for the academic year.*

2) **EFC** is your Expected Family Contribution (EFC). According to the results of your Free Application for Federal Student Aid (FAFSA), this is the amount your family can contribute toward your education.

3) **Need** is calculated by subtracting the EFC from the Cost of Attendance. This is the amount we can help you locate through different federal, state and institutional resources.

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<th>COA</th>
<th>-EFC</th>
<th>Demonstrated Need</th>
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**Cost of Attendance/Budget** (budget developed by Pfeiffer University)

$21,230 Tuition  
8866 Room (double occupancy) and board (meal plan)  
1000 Personal Expenses (estimate of what you might spend in an academic year)  
1500 Books (estimate of what you might spend in an academic year)  
1000 Transportation (estimate of what you might spend in an academic year)  
370 Technology Fee  
135 Mandatory Insurance Fee

$34,101 Cost of Attendance

**Direct or Real Charges** (what Pfeiffer University will actually charge)

$21,230 Tuition  
8866 Room (double occupancy) and board (meal plan)  
370 Technology Fee  
135 Mandatory Insurance Fee

$30,601 Cost

**Loan Information**

Federal Subsidized Stafford Loan means that the interest is being paid on this loan while you are enrolled, in school and during the 6 months after you leave school. *(Current interest rate is fixed at 6.8%)*

Federal Unsubsidized Stafford Loan means the interest is not being paid while you are in school or during the grace period. *(Current interest rate is fixed at 6.8%)*

Parent PLUS Loan is a loan in the parent(s) name available to a parent with a student who is enrolled at least half time. Repayment typically begins 60 days after the second disbursement. *(Current interest rate is fixed at 8.5%)*. If you would like to apply for a PLUS loan, please contact our office for the application process.